



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE,
SEE INSTRUCTIONS.

Form 355S S Corporation Excise Return

2004

Ovals must be filled in completely. Example: If filing a calendar year return, fill in oval All others, enter appropriate dates below:

Tax year beginning (month–day–year)

 MM DD YY YY

Tax year ending (month–day–year)

 MM DD YY YY YY

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER (FID)

 -

PRINCIPAL BUSINESS ADDRESS

CITY/TOWN/POST OFFICE

STATE ZIP + 4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

CITY/TOWN/POST OFFICE

STATE ZIP + 4

- 1** Is the corporation incorporated within Massachusetts? ► Yes No
- 2** Type of corporation (select one, if applicable; enclose Form F-2) ► Section 38 manufacturer Mutual fund service
- 3** Type of corporation (select one, if applicable) ► R&D Classified manufacturing RIC
- 4** Is the corporation a qualified S corporation subsidiary? ► Yes No
- 5** Is the corporation the parent of another corporation? ► Yes No
- 6** Is the corporation an insurance mutual fund holding corporation? ► Yes No
- 7** Is the corporation requesting alternative apportionment (enclose Form AA-1)? ► Yes No
- 8** Is this a final Massachusetts return? ► Yes No
- 9** Principal business code (from U.S. return) ► 9
- 10** FID of parent corporation, if filing a consolidated federal return ► 10
- 11** Average number of employees in Massachusetts ► 11 ,
- 12** Average number of employees worldwide ► 12 ,
- 13** Date of charter in Massachusetts or first date of business in Massachusetts (see instructions) ► 13 MM DD YY YY YY
- 14** Last year audited by IRS ► 14
- 15** Have adjustments been reported to Massachusetts? Yes No
- 16** Is the corporation deducting intangible or interest expenses paid to a related entity? ► Yes No

DRAFT AS OF

SEPTEMBER 3, 2004

(SUBJECT TO CHANGE)

Excise Calculation

- 1** Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ► , , , , × .0026 = ► 1 , , ,
- 2** Taxable net worth, if applicable (from Schedule D, line 21) ► , , , , × .0026 = ► 2 , , ,
- 3** Qualifying taxable income and passive investment income ► , , , , × .095 = ► 3 , , ,

BE SURE TO CONTINUE EXCISE CALCULATIONS ON OTHER SIDE.

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date / /	Print paid preparer's name	Preparer's SSN or PTIN
Title		Paid preparer's phone ()	Paid preparer's EIN
Are you signing as an authorized delegate of the appropriate corporate officer? <input type="checkbox"/> Yes (enclose Form M-2848)		Paid preparer's signature	Date / / <input type="checkbox"/> Fill in if self-employed

Mail to: Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.



4	Income (from 2004 Schedule S, line 12).....	► 4	[Redacted]
5	Income taxable in Massachusetts (from Schedule E, line 25). Enter "0" if a loss.....	► 5	[Redacted]
6	If line 4 is less than \$6 million, enter "0." If line 4 is \$6 million or more, but less than \$9 million, multiply line 5 by .03. If line 4 is \$9 million or more, multiply line 5 by .045	6	[Redacted]
7	Credit recapture. Enclose Schedule H-2.....	► 7	[Redacted]
8	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3, 6 and 7	8	[Redacted]
9	Economic Opportunity Area Credit (from Schedule H, line 26b)	► 9	[Redacted]
10	3% credit for certain new or expanded investments (from Schedule H, line 15b)	► 10	[Redacted]
11	Vanpool Credit (from Schedule H, line 11b).....	► 11	[Redacted]
12	Credit carryover. See instructions	► 12	[Redacted]
13	Research Credit (from Schedule RC, line 26; or RC-A, line 30)	► 13	[Redacted]
14	Harbor Maintenance Tax Credit (from Schedule HM, line 15)	► 14	[Redacted]
15	Full Employment Credit (from Schedule FEC, line 23)	► 15	[Redacted]
16	Brownfields Credit (from Schedule BC, line 10).....	► 16	[Redacted]
17	Low-Income Housing Credit	► 17	[Redacted]
18	Total credits. Add lines 9 through 17.....	► 18	[Redacted]
19	Excise after credits. Subtract line 18 from line 8.....	19	[Redacted]
20	Minimum excise (cannot be prorated)	20	[Redacted] 4 5 6
21	Excise due before voluntary contribution (line 19 or line 20, whichever is greater).....	21	[Redacted]
22	Voluntary contribution for endangered wildlife conservation	► 22	[Redacted]
23	Excise due plus voluntary contribution. Add lines 21 and 22.....	► 23	[Redacted]
24	2003 overpayment applied to your 2004 estimated tax	► 24	[Redacted]
25	2004 Massachusetts estimated tax payments (do not include amount in line 24)	► 25	[Redacted]
26	Payment made with extension.....	► 26	[Redacted]
27	Amount overpaid. Subtract line 23 from the total of lines 24 through 26	27	[Redacted]
28	Amount overpaid to be credited to 2005 estimated tax	► 28	[Redacted]
29	Amount overpaid to be refunded. Subtract line 28 from line 27	Refund ► 29	[Redacted]
30	Balance due. Subtract the total of lines 24 through 26 from line 23	Balance due ► 30	[Redacted]
31	a. M-2220 penalty ► [Redacted], b. Late file/pay penalties ► [Redacted] a + b = ► 31	[Redacted]	[Redacted]
32	Interest on unpaid balance	► 32	[Redacted]
33	Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ► 33	[Redacted]	[Redacted]

DRAFT AS OF

SEPTEMBER 3, 2004

(SUBJECT TO CHANGE)



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule A Balance Sheet**2004**

		A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1	Tangible Assets			
	Capital assets in Massachusetts:			
a.	Buildings	► 1a		
b.	Land.....	► 1b		
c.	Motor vehicles and trailers	► 1c		
d.	Machinery taxed locally	► 1d		
e.	Machinery not taxed locally	► 1e		
f.	Equipment	► 1f		
g.	Fixtures	1g		
h.	Leasehold improvements taxed locally.....	► 1h		
i.	Leasehold improvements not taxed locally.....	1i		
j.	Other fixed depreciable assets	1j		
k.	Construction in progress.....	1k		
I.	Total capital assets in Massachusetts.....		► 1l	
2	Inventories in Massachusetts:			
a.	General merchandise	2a		
b.	Exempt goods.....		► 2b	
3	Supplies and other non-depreciable assets in Massachusetts		3	
4	Total tangible assets in Massachusetts		► 4	
5	Capital assets outside of Massachusetts:			
a.	Buildings and other depreciable assets	5a		
b.	Land	5b		
6	Leaseholds/leasehold improvements outside Massachusetts	6		
7	Total capital assets outside Massachusetts	► 7		

DRAFT AS OF
SEPTEMBER 3, 2004
(SUBJECT TO CHANGE)

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.



8	Inventories outside Massachusetts	8	, , ,
9	Supplies and other non-depreciable assets outside Massachusetts	9	, , ,
10	Total tangible assets outside of Massachusetts	10	, , ,
11	Total tangible assets. Add lines 4 and 10.....	► 11	, , ,
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	► 12a	, , ,
	b. Other investments	► 12b	, , ,
13	Notes receivable	13	, , ,
14	Accounts receivable	14	, , ,
15	Intercompany receivables (enclose Schedule A-2)	15	, , ,
16	Cash.....	16	, , ,
17	Other assets.....	17	, , ,
18	Total assets	► 18	, , ,

Liabilities and Capital

19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	19a	, , ,
	b. Other tangible assets	19b	, , ,
20	Bonds and other funded debt	20	, , ,
21	Accounts payable	21	, , ,
22	Intercompany payables (enclose Schedule A-3)	22	, , ,
23	Notes payable.....	23	, , ,
24	Miscellaneous current liabilities	24	, , ,
25	Miscellaneous accrued liabilities.....	25	, , ,
26	Total liabilities	► 26	, , ,
27	Total capital stock issued	27	, , ,
28	Paid-in or capital surplus	28	, , ,
29	Retained earnings and surplus reserves.....	29	, , ,
30	Undistributed S corporation net income.....	30	, , ,
31	Total capital. Add lines 27 through 30	31	, , ,
32	Treasury stock	32	, , ,
33	Total liabilities and capital.....	33	, , ,

**DRAFT AS OF
SEPTEMBER 3, 2004
(SUBJECT TO CHANGE)**

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule B. Tangible or Intangible Property Corporation Classification**2004**

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	, , ,
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2	, , ,
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3	, , ,
4	Massachusetts machinery taxed locally. Manufacturing corporations enter "0" (from Schedule A, line 1d)	4	, , ,
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5	, , ,
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	► 6	, , ,
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7	, , ,
8	Total assets (from Schedule A, line 18)	8	, , ,
9	Massachusetts tangible property taxed locally (from line 6 above)	9	, , ,
10	Total assets not taxed locally. Subtract line 9 from line 8	10	, , ,
11	Investments in subsidiaries at least 80% owned. See instructions	► 11	, , ,
12	Assets subject to allocation. Subtract line 11 from line 10	12	, , ,
13	Income apportionment percentage (from Schedule F, line 5)	13	•
14	Allocated assets. Multiply line 12 by line 13	► 14	, , ,
15	Tangible property percentage. Divide line 7 by line 14	► 15	•

DRAFT AS OF**SEPTEMBER 3, 2004****(SUBJECT TO CHANGE)****Schedule C Tangible Property Corporation**

Complete only if Schedule B, line 15 is 10% or more. Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1	, , ,
2	Exempt Massachusetts tangible property:		
a.	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a	, , ,
b.	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b	, , ,
c.	Massachusetts machinery taxed locally (from Schedule A, line 1d). Manufacturing corporations enter "0"	2c	, , ,
d.	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d	, , ,
e.	Exempt goods (from Schedule A, line 2b)	2e	, , ,
f.	Certified Massachusetts industrial waste/air treatment facilities	2f	, , ,
g.	Certified Massachusetts solar or wind power deduction	2g	, , ,
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3	, , ,
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0."		
	Enter result in line 1 of the Excise Calculation on page 1, and enter "0" in line 2 of the Excise Calculation	4	, , ,

**Schedule D Intangible Property Corporation****2004**

1	Complete only if Schedule B, line 15 is less than 10%. Enter all values as net book values from Schedule A, col. c.	
1	Total assets (from Schedule A, line 18)	1 , , ,
2	Total liabilities (from Schedule A, line 26).....	2 , , ,
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3 , , ,
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a).....	4 , , ,
5	Subtract line 4 from line 3	5 , , ,
6	Investments in subsidiaries at least 80% owned (from Schedule A, lines 12a).....	6 , , ,
7	Deductions from total assets. Add lines 2, 5 and 6.....	7 , , ,
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8 , , ,
9	Income apportionment percentage (from Schedule F, line 5)	9 .
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	10 , , ,

Schedule E-1 Dividends Deduction

**DRAFT AS OF
SEPTEMBER 3, 2004
(SUBJECT TO CHANGE)**

1	Total dividends (from U.S. Form 1120, Schedule C, line 19)	1 , , ,
2	Dividends from Massachusetts corporate trusts	2 , , ,
3	Dividends from non-wholly-owned DISCs	3 , , ,
4	Dividends, if less than 15% of voting stock owned	4 , , ,
5	Total taxable dividends. Add lines 2 through 4	5 , , ,
6	Dividends eligible for deduction. Subtract line 5 from line 1.....	6 , , ,
7	Dividends deduction. Multiply line 6 by .95	7 , , ,

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule E Taxable Income**2004**

▼ If showing a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c)	► 1	, , , ,
2	Gross profit (from U.S. Form 1120, line 3)	► 2	X , , ,
3	Other deductions (from U.S. Form 1120, line 26)	► 3	, , , ,
4	Net income (from U.S. Form 1120, line 28)	► 4	X , , ,
5	Allowable U.S. wage credit. See instructions	► 5	, , ,
6	Subtract line 5 from line 4	6	X , , ,
7	State and municipal bond interest not included in U.S. net income	► 7	, , ,
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	► 8	, , ,
9	Section 168(k) "bonus" depreciation adjustment. See instructions	► 9	X , , ,
10	Sections 31I and 3IK intangible expense add back adjustment. See instructions	► 10	, , ,
11	Sections 31J and 3IK interest expense add back adjustment. See instructions	► 11	, , ,
12	Other adjustments, including research and development expenses. See instructions	► 12	X , , ,
13	Add lines 6 through 12	13	X , , ,
14	Abandoned building renovation deduction	14	, , ,
15	Dividends deduction (from Schedule E-1, line 7)	15	, , ,
16	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	16	, , ,
17	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	17	, , ,
18	Subtract the total of lines 14 through 17 from line 13. See instructions	18	X , , ,
19	Loss carryover (from Schedule E-2, line 8 or line 13, whichever applies)	► 19	, , ,
20	Income subject to apportionment. Subtract line 19 from line 18	20	X , , ,
21	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	21	•
22	Multiply line 20 by line 21	22	X , , ,
23	Income not subject to apportionment	23	X , , ,
24	Certified Massachusetts solar or wind power deduction	► 24	, , ,
25	Massachusetts taxable income. Subtract line 24 from the total of lines 22 and 23	25	X , , ,

Complete Schedule E only if Schedule S, line 12 is \$6 million or more. Massachusetts Schedule S is used to determine whether or not an S corporation is liable for an additional excise at the corporate level. If total receipts are \$6 million or more, the corporation must complete and retain with its records a pro forma U.S. Form 1120.

DRAFT AS OF**SEPTEMBER 3, 2004****(SUBJECT TO CHANGE)**

**Schedule CD Corporate Disclosure****2004**

1	Charitable contributions (from U.S. Form 1120, line 19; or U.S. Form 1120-A, line 19)	► 1	[Redacted]
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120 or U.S. Form 1120-A)	► 2	[Redacted]
3	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:		
	a. Equipment	► 3a	[Redacted]
	b. Rental housing	► 3b	[Redacted]
	c. Buildings other than rental housing.....	► 3c	[Redacted]
	d. Pollution control facilities	► 3d	[Redacted]
4	Depreciation included in line 3:		
	a. Equipment	► 4a	[Redacted]
	b. Rental housing	► 4b	[Redacted]
	c. Buildings other than rental housing.....	► 4c	[Redacted]
	d. Pollution control facilities	► 4d	[Redacted]
5	Accelerated depreciation less standard depreciation:		
	a. Equipment. Subtract line 4a from line 3a	5a	[Redacted]
	b. Rental housing. Subtract line 4b from line 3b	5b	[Redacted]
	c. Buildings other than rental housing. Subtract line 4c from line 3c	5c	[Redacted]
	d. Pollution control facilities. Subtract line 4d from line 3d	5d	[Redacted]

**DRAFT AS OF
SEPTEMBER 3, 2004
(SUBJECT TO CHANGE)**

An exact copy of U.S. Form 1120S, including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule F Income Apportionment

2004

Fill in applicable oval(s):

- Section 38 manufacturer Mutual fund service corporation reporting sales of mutual funds only
- Mutual fund service corporation reporting sales of non-mutual funds Other
- Enclosing additional copies of Schedule F for additional members of a combined group

Business Locations Outside of Massachusetts

City and state	Specify whether factory, sales office, warehouse, construction site, etc.	Accepts orders	Registered to do business in state	Files returns in state
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Apportionment Factors

1

Tangible property:

- a. Property owned (averaged) ► Massachusetts

--	--	--	--

, Worldwide

--	--	--	--
- b. Property rented (capitalized) ► Massachusetts

--	--	--	--

, Worldwide

--	--	--	--
- c. Total property owned and rented ► Massachusetts

--	--	--	--

, ► Worldwide

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- d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total 1d

			•
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**DRAFT AS OF
MAY 7, 2004**

2

Payroll:

- a. Total payroll ► Massachusetts

--	--	--	--

, ► Worldwide

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- b. Payroll apportionment percentage. Divide (from line 2a) Massachusetts total payroll by worldwide total payroll 2b

			•
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3

Sales:

- a. Tangibles ► Massachusetts

--	--	--	--

, Worldwide

--	--	--	--
- b. Services (including mutual fund sales) ► Massachusetts

--	--	--	--

, Worldwide

--	--	--	--
- c. Rents and royalties ► Massachusetts

--	--	--	--

, Worldwide

--	--	--	--
- d. Other ► Massachusetts

--	--	--	--

, ► Worldwide

--	--	--	--
- e. Total sales ► Massachusetts

--	--	--	--

, ► Worldwide

--	--	--	--
- f. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3b) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3e) Massachusetts total sales by worldwide total sales 3f

						•
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4

Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3f. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3f \times 2) plus line 1d plus line 2b.... 4

						•
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5

Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedule E, line 19. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 19 of the Schedule E for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedule E, line 19 (for mutual fund service corporations, the Schedule E for non-mutual fund sales). See instructions ► 5

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CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule S S Corporation Distributive Income**2004****Classification Information**

1	Gross receipts or sales (from U.S. Form 1120S, line 1c)	1	, , ,
2	Net gain. Not less than "0" (from U.S. Form 1120S, line 4)	2	, , ,
3	Gross income from rental real estate activity (from U.S. Form 8825, line 17)	3	, , ,
4	Gross income from other rental activity (from U.S. Form 1120S, Schedule K, line 3a).....	4	, , ,
5	Interest income (from U.S. Form 1120S, Schedule K, line 4a)	5	, , ,
6	Dividend income (from U.S. Form 1120S, Schedule K, line 4b)	6	, , ,
7	Royalty income (from U.S. Form 1120S, Schedule K, line 4c)	7	, , ,
8	Net short-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 4d)	8	, , ,
9	Net long-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 4e).....	9	, , ,
10	Net gain under the provisions of Section 1231. Not less than "0" (from U.S. Form 1120S, Schedule K, line 5)	10	, , ,
11	Other income. Not less than "0." See instructions	11	, , ,
12	Add lines 1 through 11.....	12	, , ,

DRAFT AS OF**(SUBJECT TO CHANGE)**S corporations sharing common ownership and engaged in a unitary business with one or more entities, complete lines 13 through 16.
All other corporations, skip to line 17.

13	Receipts from inter-company transactions included in lines 1 through 11. See instructions	13	, , ,
14	Total receipts excluding receipts from intercompany transactions. Subtract line 13 from line 12.....	14	, , ,
15	Total aggregated receipts of all other related entities. See instructions.....	15	, , ,
16	Add lines 14 and 15	16	, , ,
17	Enter amount from line 12 or 16, whichever is applicable	17	, , ,

▼ If showing a loss, mark an X in box at left

18	Ordinary income or loss (from U.S. Form 1120S, line 21).....	18	X , , ,
19	Other income (from U.S. Form 1120S, Schedule K, line 6)	19	X , , ,
20	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income.....	20	X , , ,
21	Subtotal. Add lines 18 through 20	21	X , , ,
22	Other Massachusetts gains or losses. See instructions	22	X , , ,
23	Subtotal. Subtract line 22 from line 21.....	23	X , , ,
24	Other adjustments, if any. Enclose statement.....	24	X , , ,
25	Massachusetts ordinary income or loss. Add lines 23 and 24	25	X , , ,
26	Net income or loss from rental real estate activity (from U.S. Form 1120S, Schedule K, line 2).....	26	X , , ,
27	Net income or loss from other rental activity (from U.S. Form 1120S, Schedule K, line 3c).....	27	X , , ,



28	U.S. portfolio income, excluding capital gains (from U.S. Form 1120S, Schedule K, lines 4a, 4b, 4c and 4f)	28	<input type="text"/> , <input type="text"/> , <input type="text"/>
29	Interest on U.S. obligations included in line 28.	29	<input type="text"/> , <input type="text"/> , <input type="text"/>
30	5.3% interest included in line 28. Enclose statement listing sources and amounts.	30	<input type="text"/> , <input type="text"/> , <input type="text"/>
31	Other interest and dividend income included in line 28. Enclose statement listing sources and amounts.	31	<input type="text"/> , <input type="text"/> , <input type="text"/>
32	Foreign state and municipal bond interest	32	<input type="text"/> , <input type="text"/> , <input type="text"/>
33	Royalty income included in line 28.	33	<input type="text"/> , <input type="text"/> , <input type="text"/>
34	Other income included in line 28	34	<input type="text"/> , <input type="text"/> , <input type="text"/>
35	Total short-term capital gains included in U.S. Form 1120S, Schedule D, line 4.	35	<input type="text"/> , <input type="text"/> , <input type="text"/>
36	Total short-term capital losses included in U.S. Form 1120S, Schedule D, line 4.	36	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
37	Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797).	37	<input type="text"/> , <input type="text"/> , <input type="text"/>
38	Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	38	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
39	Net long-term capital gain or loss (from U.S. Form 1120S, Schedule D, line 14)	39	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
40	Net gain or loss under the provisions of Section 1231 (from U.S. Form 1120S, Schedule K, line 5)	40	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
41	Other long-term gains or losses. See instructions.	41	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
42	Long-term gains on collectibles included in line 39	42	<input type="text"/> , <input type="text"/> , <input type="text"/>
43	Differences and adjustments. Enclose statement	43	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>

▼ If showing a loss, mark an X in box at left

DRAFT AS OF
MAY 7, 2004

(SUBJECT TO CHANGE)

S corporations owned by a nonresident shareholder(s) and with income derived from business activities in another state, and which activities provide that state the power to levy an income tax or a franchise tax, complete Schedule F, Income Apportionment, and then lines 44 through 47.

44 Nonresident shareholder value. Enter the nonresident shareholder portion of the amounts from the following Schedule S lines.

a. Line 25	44a	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
b. Line 26	44b	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
c. Line 27	44c	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
d. Line 30	44d	<input type="text"/> , <input type="text"/> , <input type="text"/>
e. Line 31	44e	<input type="text"/> , <input type="text"/> , <input type="text"/>
f. Line 32	44f	<input type="text"/> , <input type="text"/> , <input type="text"/>
g. Line 33	44g	<input type="text"/> , <input type="text"/> , <input type="text"/>
h. Line 34	44h	<input type="text"/> , <input type="text"/> , <input type="text"/>
i. Line 35	44i	<input type="text"/> , <input type="text"/> , <input type="text"/>
j. Line 36	44j	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
k. Line 37	44k	<input type="text"/> , <input type="text"/> , <input type="text"/>
l. Line 38	44l	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
m. Line 39	44m	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>



CORPORATION NAME

	-	-		
	-	-		
	-	-		
	-	-		

▼ If showing a loss, mark an X in box at left

44	Resident and Nonresident Reconciliation (cont'd.)	
n.	Line 40	44n
o.	Line 41	44o
p.	Line 42	44p
q.	Line 43	44q

45 Nonresident taxable income. Multiply the amounts from lines 44a through q by the apportionment percentage in Form 355S, Schedule F, line 5.

a.	Line 44a times apportionment percentage	45a
b.	Line 44b times apportionment percentage	45b
c.	Line 44c times apportionment percentage	45c
d.	Line 44d times apportionment percentage	45d
e.	Line 44e times apportionment percentage	45e
f.	Line 44f times apportionment percentage	45f
g.	Line 44g times apportionment percentage	45g
h.	Line 44h times apportionment percentage	45h
i.	Line 44i times apportionment percentage	45i
j.	Line 44j times apportionment percentage	45j
k.	Line 44k times apportionment percentage	45k
l.	Line 44l times apportionment percentage	45l
m.	Line 44m times apportionment percentage	45m
n.	Line 44n times apportionment percentage	45n
o.	Line 44o times apportionment percentage	45o
p.	Line 44p times apportionment percentage	45p
q.	Line 44q times apportionment percentage	45q

46 Resident shareholder value. Enter the resident shareholder portion of the amounts from the following Schedule S lines.

a.	Line 25	46a
b.	Line 26	46b
c.	Line 27	46c
d.	Line 30	46d
e.	Line 31	46e
f.	Line 32	46f
g.	Line 33	46g
h.	Line 34	46h

**DRAFT AS OF
MAY 7, 2004
(SUBJECT TO CHANGE)**



2004 SCHEDULE S, PAGE 4

46

i. Line 35	46i	<input type="text"/> , <input type="text"/> , <input type="text"/>
j. Line 36	46j	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
k. Line 37	46k	<input type="text"/> , <input type="text"/> , <input type="text"/>
l. Line 38	46l	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
m. Line 39	46m	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
n. Line 40	46n	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
o. Line 41	46o	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
p. Line 42	46p	<input type="text"/> , <input type="text"/> , <input type="text"/>
q. Line 43	46q	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>

47

Apportioned Massachusetts total. Add the amounts from lines 45a through q to the corresponding amounts from lines 46a through q.

a. Line 45a plus line 46a	47a	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
b. Line 45b plus line 46b	47b	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
c. Line 45c plus line 46c	47c	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
d. Line 45d plus line 46d	47d	<input type="text"/> , <input type="text"/> , <input type="text"/>
e. Line 45e plus line 46e	47e	<input type="text"/> , <input type="text"/> , <input type="text"/>
f. Line 45f plus line 46f	47f	<input type="text"/> , <input type="text"/> , <input type="text"/>
g. Line 45g plus line 46g	47g	<input type="text"/> , <input type="text"/> , <input type="text"/>
h. Line 45h plus line 46h	47h	<input type="text"/> , <input type="text"/> , <input type="text"/>
i. Line 45i plus line 46i	47i	<input type="text"/> , <input type="text"/> , <input type="text"/>
j. Line 45j plus line 46j	47j	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
k. Line 45k plus line 46k	47k	<input type="text"/> , <input type="text"/> , <input type="text"/>
l. Line 45l plus line 46l	47l	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
m. Line 45m plus line 46m	47m	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
n. Line 45n plus line 46n	47n	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
o. Line 45o plus line 46o	47o	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>
p. Line 45p plus line 46p	47p	<input type="text"/> , <input type="text"/> , <input type="text"/>
q. Line 45q plus line 46q	47q	<input checked="" type="checkbox"/> <input type="text"/> , <input type="text"/> , <input type="text"/>

DRAFT AS OF
MAY 7, 2004
(SUBJECT TO CHANGE)



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE,
SEE INSTRUCTIONS.

Schedule SK-1 Shareholder's Massachusetts Information 2004

NAME OF SHAREHOLDER

ADDRESS	CITY/TOWN/POST OFFICE
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TAXPAYER IDENTIFICATION NUMBER

STATE	ZIP + 4
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NAME OF S CORPORATION

ADDRESS	CITY/TOWN/POST OFFICE
---------	-----------------------

FEDERAL IDENTIFICATION NUMBER (FID)

STATE	ZIP + 4
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Shareholder's Distributive Share

1	Massachusetts ordinary income or loss (from Schedule S, line 25)	1	<input checked="" type="checkbox"/>	,	,	,
2	Separately stated deductions	2	<input type="checkbox"/>	,	,	,
3	Add lines 1 and 2	3	<input checked="" type="checkbox"/>	,	,	,
4	Credits available					
	a. Taxes paid to another jurisdiction (residents only)	4a	<input type="checkbox"/>	,	,	,
	b. Lead paint credit	4b	<input type="checkbox"/>	,	,	,
	c. Economic opportunity area credit	4c	<input type="checkbox"/>	,	,	,
	d. Full employment credit	4d	<input type="checkbox"/>	,	,	,
	e. Brownfields credit	4e	<input type="checkbox"/>	,	,	,
	f. Low-income housing credit	4f	<input type="checkbox"/>	,	,	,
	g. Total credits	4g	<input type="checkbox"/>	,	,	,
5	Net income or loss from rental real estate activity(ies) (from Schedule S, line 26)	5	<input checked="" type="checkbox"/>	,	,	,
6	Net income or loss from other rental activity(ies) (from Schedule S, line 27)	6	<input checked="" type="checkbox"/>	,	,	,
7	Interest from U.S. obligations (from Schedule S, line 29)	7	<input type="checkbox"/>	,	,	,
8	Interest (5.3%) from Massachusetts banks (from Schedule S, line 30)	8	<input type="checkbox"/>	,	,	,
9	Other interest and dividend income (from Schedule S, line 31)	9	<input type="checkbox"/>	,	,	,
10	Non-Massachusetts state and municipal bond interest (from Schedule S, line 32)	10	<input type="checkbox"/>	,	,	,
11	Royalty income (from Schedule S, line 33)	11	<input type="checkbox"/>	,	,	,
12	Other income (from Schedule S, line 34)	12	<input type="checkbox"/>	,	,	,
13	Short term capital gains (from Schedule S, line 35)	13	<input type="checkbox"/>	,	,	,
14	Short term capital losses (from Schedule S, line 36)	14	<input checked="" type="checkbox"/>	,	,	,
15	Gain on the sale, exchange, or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 37)	15	<input type="checkbox"/>	,	,	,
16	Loss on the sale, exchange, or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 38)	16	<input checked="" type="checkbox"/>	,	,	,
17	Long term capital gain or loss (from Schedule S, line 39)	17	<input checked="" type="checkbox"/>	,	,	,

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**DRAFT AS OF
MAY 7, 2004
(SUBJECT TO CHANGE)**



TAXPAYER IDENTIFICATION NUMBER

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18	Net gain or loss under Section 1231 (from Schedule S, line 40)	18	<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
19	Other long-term gains and losses (from Schedule S, line 41)	19	<input checked="" type="checkbox"/> <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
20	Long-term gains on collectibles (from Schedule S, line 42)	20	<input type="checkbox"/> <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
21	Differences and adjustments (from Schedule S, line 43)	21	<input checked="" type="checkbox"/> <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,

Shareholder's Basis Information

22	a. Enter the date of the federal basis. It must be 12-31-1985 or later	22a	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
	b. Number of shares owned	22b	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
	c. Dollar value of basis as of the date in line 22a	22c	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
23	Massachusetts basis at the beginning of the tax year		
	a. Stock	23a	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
	b. Indebtedness	23b	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
24	Net Massachusetts adjustments		
	a. Stock	24a	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
	b. Indebtedness	24b	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
25	Net federal adjustments		
	a. Stock	25a	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
	b. Indebtedness	25b	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
26	Massachusetts basis at end of tax year		
	a. Stock (add lines 23a and 24a)	26a	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,
	b. Indebtedness (add lines 23b and 24b)	26b	<input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> ,

DRAFT AS OF
MAY 7, 2004
(SUBJECT TO CHANGE)